



Major Economic News

- Assets held by SAMA increased by SAR 24.7bn M/M to SAR 1.8tn in May. On Y/Y basis assets dropped by SAR 206bn. (Source: Argaam)
- The Ministry of Finance announces that it has closed the June 2020 issuance under the Saudi Arabian Government SAR-denominated Sukuk Program. The issuance size was set at ~SAR 8.5bn. (Source: Argaam)

Major Corporate News

- Zahrat Al Waha for Trading Co. has started installing the plastic preforms production lines, purchased from Husky Injection Molding System. The new lines will boost the company's annual production capacity by 14%, increase sales to meet local and overseas demand, and grow Zahrat Al Waha's market share in the plastics sector. (Source: Argaam)
- Saudi Telecom Co. among others has bid for 2 telecom licenses in Ethiopia. (Source: Argaam)
- Saudi Automotive Services Co. signed a Sharia-compliant credit facility agreement with Arab National Bank at a total value of SAR 250mn. The credit facility will include a long-term loan of SAR 150mn with a seven-year tenor and a short-term loan of SAR 100mn with a 12-month tenor. (Source: Argaam)
- Al-Samaani Factory For Metal Industries Co.'s shareholders approved the board's recommendation on a capital increase by 66.7% from SAR 15mn to SAR 25mn via a bonus share distribution (1:1.5) for FY19. (Source: Argaam)
- Al Moammar Information Systems Co. was awarded a SAR 50mn worth of a contract by a corporate body. Under this deal, Al Moammar will develop and operate a high-security IT and communication system. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.8% to 7,292.6 on Sunday. The value traded stood at SAR 4.2bn (down 3.3% over previous day), while the advance-decline ratio stood at 134/46. The parallel market index increased 3.8% to 8,225.3 points. The value traded stood at SAR 27.7mn (down 164.4% over previous day). Most sectors in the main market ended in the green. Consumer Durables and Pharma & Bio Tech (up 2.4% and 1.9%, respectively) advanced the most; Food & Beverages and Food & Staples (down 0.4% and 0.3%, respectively) led the laggards.

Top Gainers

Company	Price	Change%
SAMBA	26.30	9.9
ALJAZIRA REIT	12.74	8.0
FIPCO	46.05	7.6
ALBABTAIN	23.10	5.3
NCB	39.10	5.0

Top Losers

Company	Price	Change%
WATANIYA	24.26	-3.9
ALJOUF	29.80	-3.1
MASHAAR	7.06	-1.7
BAAZEEM	48.50	-1.6
SFICO	22.66	-1.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	7,293	7,299	7,260	0.8	(13.1)	25.5
NomuC	8,225	8,422	7,616	3.8	14.6	High

TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	4,960	(0.2)	(8.9)	21.2
Materials	4,560	0.8	(11.7)	High
Capital Goods	3,810	1.4	(12.1)	Neg
Commercial Service	3,752	0.1	(21.4)	15.8
Transportation	3,731	1.2	(15.1)	22.5
Consumer Durables	3,421	2.4	(2.4)	Neg
Consumer Services	3,434	0.2	(13.3)	10.9
Media	7,846	0.2	(16.5)	26.8
Retailing	6,736	0.6	(12.5)	19.8
Food & Staples	9,120	(0.3)	37.8	38.4
Food & Beverages	5,149	(0.4)	18.3	37.0
Healthcare	3,950	1.1	5.9	27.5
Pharma & Bio Tech	3,971	1.9	10.5	Neg
Banks	6,483	1.8	(20.0)	12.3
Diversified Financials	3,138	0.8	(5.0)	High
Insurance	4,527	0.6	0.3	31.9
Telecom	6,392	(0.2)	(1.3)	19.7
Utilities	3,511	(0.2)	(20.2)	High
REITs	3,668	0.9	(12.6)	23.1
Real Estate	2,407	0.5	(23.1)	Neg
Software & Services	6,385	1.7	29.4	12.2

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,253	7,285	7,284	18.44

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.2	217.7	221.0
Previous week	23.4	1,207.5	1,216.1

Top Weighted Companies

Company	Price	Change%
Al Rajhi	57.80	0.0
Saudi Aramco	32.60	-0.3
NCB	39.10	5.0
SABIC	87.70	0.0
STC	98.60	-0.3



Regional and International Markets

- Among other regional markets, Dubai decreased 0.1%, while Abu Dhabi increased 0.4%. Kuwait rose 0.2%, while Qatar, Egypt and Bahrain declined 0.6%, 0.4% and 0.2%, respectively. Meanwhile, Oman remained flat.
- US durable goods orders increased by 15.8% in May (consensus: a rise of 10.9%) after declining by a revised 18.1% in April. The higher than expected increase in durable goods orders was due to spike in orders for transportation equipment by 80.7% in May compared to a decrease of 48.6% in April. (Source: RTT News)
- US personal incomes fell 4.2% M/M (consensus: 5.8% decline), compared to upwardly revised increase of 10.8% in April. Personal consumption expenditures increased by 8.2% M/M (consensus: a rise of 8.7%), versus a downwardly revised fall of 12.6% in April. (Source: CNBC)
- Retail sales in Japan were down 12.3% Y/Y in May (consensus: a decline of 11.6%) compared to a drop of 13.7% in April. On a monthly basis, retail sales grew a seasonally adjusted 2.1% (consensus: a decline of 5.4%) versus a downwardly revised 9.9% fall in April. (Source: RTT News)

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	97.4	0.0	-0.9	1.1
Euro	1.12	0.0	1.1	0.1
Japanese Yen	107.2	0.0	-0.5	-1.3
Sterling Pound	1.23	0.0	-0.1	-7.0
Chinese Yuan	7.08	0.0	-0.8	1.7
Indian Rupee	75.6	0.0	0.0	6.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.67	0.1	0.7	0.7
Kuwaiti Dinar	0.31	0.2	-0.1	1.6
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.1	0.1
Egyptian Pound	16.11	-0.1	1.6	0.7

Corporate Calendar

Date	Company	Event
29 th Jun	Anaam Holding	OGM
29 th Jun	Walaa Insurance	EGM
29 th Jun	Amana Insurance	OGM
29 th Jun	City Cement	OGM
29 th Jun	Saudi German Hosp.	OGM
29 th Jun	ASLAK	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,085	-0.1	7.2	-24.6	6.3
Abu Dhabi (ADX)	4,305	0.4	3.9	-15.2	11.6
Kuwait (KSE)	4,211	0.2	1.5	-14.3	10.5
Qatar (QE)	9,128	-0.6	3.2	-12.4	14.1
Oman (MSM)	3,524	0.0	-0.6	-11.5	8.1
Bahrain (BSE)	1,277	-0.2	0.6	-20.7	9.1
Egypt (EGX30)	10,849	-0.4	6.1	-22.3	8.0

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	25,016	0.0	-1.4	-12.3	19.1
Nasdaq	9,757	0.0	2.8	8.7	28.4
S&P 500	3,009	0.0	-1.2	-6.9	21.1
FTSE 100	6,159	0.0	1.4	-18.3	16.6
Germany DAX 30	12,089	0.0	4.3	-8.8	18.9
France CAC 40	4,910	0.0	4.6	-17.9	19.7
Japan Nikkei 225	22,512	0.0	2.9	-4.8	20.3
Hong Kong Hang Seng	24,550	0.0	6.9	-12.9	10.7
China Shanghai Composite	2,980	0.0	4.5	-2.3	12.1
Australia ASX 200	5,904	0.0	2.6	-11.7	16.6
India Sensex	35,171	0.0	8.5	-14.7	19.5

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	36.5	0.0	27.4	-47.0
Brent Crude (\$/bbl)	41.0	0.0	16.1	-37.8
Texas crude (\$/bbl)	38.5	0.0	8.5	-37.0
Natural Gas (\$/mmbtu)	1.50	0.0	-19.1	-31.7
Gold (\$/oz)	1,771	0.0	2.6	16.7
Silver (\$/oz)	17.8	0.0	-0.5	-0.4
Steel (\$/ton)	492	0.0	-4.1	-16.3
Iron Ore (CNY/MT)	806	0.0	3.9	16.0
Wheat (\$/bu)	474	0.0	-9.0	-15.2
Corn (\$/bu)	317	0.0	-2.7	-18.2
Sugar (\$/lb)	11.6	0.0	5.9	-13.9
SMP* (EUR/MT)	2,190	0.0	1.0	-14.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.306	0.0	-3.8	-160.2
Saudi Arabia(SAIBOR)	0.990	-0.3	-9.3	-124.1
UAE (EIBOR)	0.608	-15.3	0.3	-160.1
Qatar (QIBOR)	1.171	10.9	-10.6	-107.9
Bahrain (BHIBOR)	2.250	0.0	3.3	-41.7

Data Sources: Tadawul, Bloomberg, Reuters

* Three-month Interbank rate **NA: Not Available

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3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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